



**BATES COUNTY**

***Economic Contribution of Missouri Soybeans***

**Output: \$45.9 million**

**Value-Added: \$33.7 million**

**Jobs: 152**

**Labor Income: \$12.4 million**

**Taxes: \$4.3 million**

	Output (\$M)	Jobs	Value-Added (\$M)	Labor Income (\$M)	Taxes (\$M)
<b>Soybean Farming</b>	\$45.9	152	\$33.7	\$12.4	\$4.3

**Output:** The broadest measure of economic activity – often referred to as “sales”; **Employment (Jobs):** A measure of job positions without regard to whether they are full-time equivalents; **Value-Added:** Sales (output) minus the cost of inputs; **Labor Income:** Sum of Employee Compensation (wages) and Proprietor Income (self-employed) – a sub-component of value-added; **Taxes:** Includes taxes paid at the federal, state and local levels

**2016 Soybean Acres: 71,734**  
**Number of Farms: 1,169**  
**Average Size of Farm: 383**  
**2015 Population: 16,446**

