

CARTER COUNTY

Economic Contribution of Missouri Soybeans

Output: \$102,000

Value-Added: \$72,000

Jobs: Not significant

Labor Income: \$26,000

Taxes: \$9,000

	Output	Jobs	Value-Added	Labor Income	Taxes
Soybean Farming	\$102,000	1	\$72,000	\$26,000	\$9,000

Output: The broadest measure of economic activity – often referred to as "sales"; **Employment (Jobs):** A measure of job positions without regard to whether they are full-time equivalents; **Value-Added**: Sales (output) minus the cost of inputs; **Labor Income**: Sum of Employee Compensation (wages) and Proprietor Income (self-employed) – a sub-component of value-added; **Taxes**: Includes taxes paid at the federal, state and local levels

2016 Soybean Acres: 840

Number of Farms: 196

Average Size of Farm: 376

2015 Population: 6,263

