



FRANKLIN COUNTY

Economic Contribution of Missouri Soybeans

Output: \$ 129.1 million

Value-Added: \$ 24.4 million

Jobs: 245

Labor Income: \$ 11.3 million

Taxes: \$ 4.2 million

| | Output (\$M) | Jobs | Value-Added (\$M) | Labor Income (\$M) | Taxes (\$M) |
|-------------------------|--------------|------|-------------------|--------------------|-------------|
| Soybean Farming | \$17.0 | 105 | \$12.2 | \$4.6 | \$1.6 |
| Soy Blending & Refining | \$112.0 | 141 | \$12.2 | \$6.7 | \$2.6 |

Output: The broadest measure of economic activity – often referred to as “sales”; **Employment (Jobs):** A measure of job positions without regard to whether they are full-time equivalents; **Value-Added:** Sales (output) minus the cost of inputs; **Labor Income:** Sum of Employee Compensation (wages) and Proprietor Income (self-employed) – a sub-component of value-added; **Taxes:** Includes taxes paid at the federal, state and local levels

2016 Soybean Acres: 59,636
Number of Farms: 1,841
Average Size of Farm: 158
2015 Population: 102,426

