



IRON COUNTY

Economic Contribution of Missouri Soybeans

Output: \$287,000

Value-Added: \$214,000

Jobs: 2

Labor Income: \$77,000

Taxes: \$26,500

	Output	Jobs	Value-Added (\$M)	Labor Income (\$M)	Taxes (\$M)
Soybean Farming	\$287,000	2	\$214,000	\$77,000	\$26,500

Output: The broadest measure of economic activity – often referred to as “sales”; **Employment (Jobs):** A measure of job positions without regard to whether they are full-time equivalents; **Value-Added:** Sales (output) minus the cost of inputs; **Labor Income:** Sum of Employee Compensation (wages) and Proprietor Income (self-employed) – a sub-component of value-added; **Taxes:** Includes taxes paid at the federal, state and local levels

2016 Soybean Acres: 1,169
Number of Farms: 273
Average Size of Farm: 258
2015 Population: 10,125

