



LACLEDE COUNTY

Economic Contribution of Missouri Soybeans

Output: \$ 2.1 million

Value-Added: \$ 1.6 million

Jobs: 6

Labor Income: \$ 0.6 million

Taxes: \$ 0.2 million

	Output (\$M)	Jobs	Value-Added (\$M)	Labor Income (\$M)	Taxes (\$M)
Soybean Farming	\$2.1	6	\$1.6	\$0.6	\$0.2

Output: The broadest measure of economic activity – often referred to as “sales”; **Employment (Jobs):** A measure of job positions without regard to whether they are full-time equivalents; **Value-Added:** Sales (output) minus the cost of inputs; **Labor Income:** Sum of Employee Compensation (wages) and Proprietor Income (self-employed) – a sub-component of value-added; **Taxes:** Includes taxes paid at the federal, state and local levels

2016 Soybean Acres: 32,081
Number of Farms: 1,398
Average Size of Farm: 229
2015 Population: 35,473

