



LAFAYETTE COUNTY

Economic Contribution of Missouri Soybeans

Output: \$76.4 million

Value-Added: \$55.5 million

Jobs: 290

Labor Income: \$20.6 million

Taxes: \$7.3 million

| | Output (\$M) | Jobs | Value-Added (\$M) | Labor Income (\$M) | Taxes (\$M) |
|------------------------|--------------|------|-------------------|--------------------|-------------|
| Soybean Farming | \$76.4 | 290 | \$55.5 | \$20.6 | \$7.3 |

Output: The broadest measure of economic activity – often referred to as “sales”; **Employment (Jobs):** A measure of job positions without regard to whether they are full-time equivalents; **Value-Added:** Sales (output) minus the cost of inputs; **Labor Income:** Sum of Employee Compensation (wages) and Proprietor Income (self-employed) – a sub-component of value-added; **Taxes:** Includes taxes paid at the federal, state and local levels

2016 Soybean Acres: 108,100
Number of Farms: 1,174
Average Size of Farm: 278
2015 Population: 32,701

