



LAWRENCE COUNTY

Economic Contribution of Missouri Soybeans

Output: \$ 5.7 million

Value-Added: \$ 4.1 million

Jobs: 22

Labor Income: \$ 1.5 million

Taxes: \$ 0.5 million

	Output (\$M)	Jobs	Value-Added (\$M)	Labor Income (\$M)	Taxes (\$M)
Soybean Farming	\$5.7	22	\$4.1	\$1.5	\$0.5

Output: The broadest measure of economic activity – often referred to as “sales”; **Employment (Jobs):** A measure of job positions without regard to whether they are full-time equivalents; **Value-Added:** Sales (output) minus the cost of inputs; **Labor Income:** Sum of Employee Compensation (wages) and Proprietor Income (self-employed) – a sub-component of value-added; **Taxes:** Includes taxes paid at the federal, state and local levels

2016 Soybean Acres: 14,300
Number of Farms: 1,849
Average Size of Farm: 168
2015 Population: 38,180

