



MCDONALD COUNTY

Economic Contribution of Missouri Soybeans

Output: \$95,000

Value-Added: \$70,000

Jobs: Not significant

Labor Income: \$25,000

Taxes: \$9,000

	Output	Jobs	Value-Added	Labor Income	Taxes
Soybean Farming	\$95,000		\$70,000	\$25,000	\$9,000

Output: The broadest measure of economic activity – often referred to as “sales”; **Employment (Jobs):** A measure of job positions without regard to whether they are full-time equivalents; **Value-Added:** Sales (output) minus the cost of inputs; **Labor Income:** Sum of Employee Compensation (wages) and Proprietor Income (self-employed) – a sub-component of value-added; **Taxes:** Includes taxes paid at the federal, state and local levels

2016 Soybean Acres: 1,300
Number of Farms: 926
Average Size of Farm: 202
2015 Population: 22,643

