



MORGAN COUNTY

Economic Contribution of Missouri Soybeans

Output: \$6.7 million

Value-Added: \$5.0 million

Jobs: 22

Labor Income: \$1.8 million

Taxes: \$0.5 million

	Output (\$M)	Jobs	Value-Added (\$M)	Labor Income (\$M)	Taxes (\$M)
Soybean Farming	\$6.7	22	\$5.0	\$1.8	\$0.5

Output: The broadest measure of economic activity – often referred to as “sales”; **Employment (Jobs):** A measure of job positions without regard to whether they are full-time equivalents; **Value-Added:** Sales (output) minus the cost of inputs; **Labor Income:** Sum of Employee Compensation (wages) and Proprietor Income (self-employed) – a sub-component of value-added; **Taxes:** Includes taxes paid at the federal, state and local levels

2016 Soybean Acres: 12,900
Number of Farms: 922
Average Size of Farm: 215
2015 Population: 20,171

