



NEW MADRID COUNTY

Economic Contribution of Missouri Soybeans

Output: \$424.1 million

Value-Added: \$120.5 million

Jobs: 581

Labor Income: \$51.6 million

Taxes: \$21.7 million

	Output (\$M)	Jobs	Value-Added (\$M)	Labor Income (\$M)	Taxes (\$M)
Soybean Farming	\$98.8	178	\$71.7	\$26.6	\$9.2
Soy Processing	\$325.2	403	\$48.8	\$25.0	\$12.5

Output: The broadest measure of economic activity – often referred to as “sales”; **Employment (Jobs):** A measure of job positions without regard to whether they are full-time equivalents; **Value-Added:** Sales (output) minus the cost of inputs; **Labor Income:** Sum of Employee Compensation (wages) and Proprietor Income (self-employed) – a sub-component of value-added; **Taxes:** Includes taxes paid at the federal, state and local levels

2016 Soybean Acres: 186,600
Number of Farms: 317
Average Size of Farm: 1,087
2015 Population: 18,208

