



**PHELPS COUNTY**

***Economic Contribution of Missouri Soybeans***

**Output: \$210,500**

**Value-Added: \$ 153,000**

**Jobs: 2**

**Labor Income: \$58,000**

**Taxes: \$19,400**

	<b>Output</b>	<b>Jobs</b>	<b>Value-Added</b>	<b>Labor Income</b>	<b>Taxes</b>
<b>Soybean Farming</b>	\$210,500	2	\$153,000	\$58,000	\$19,400

**Output:** The broadest measure of economic activity – often referred to as “sales”; **Employment (Jobs):** A measure of job positions without regard to whether they are full-time equivalents; **Value-Added:** Sales (output) minus the cost of inputs; **Labor Income:** Sum of Employee Compensation (wages) and Proprietor Income (self-employed) – a sub-component of value-added; **Taxes:** Includes taxes paid at the federal, state and local levels

**2016 Soybean Acres: 16,477**  
**Number of Farms: 718**  
**Average Size of Farm: 219**  
**2015 Population: 44,794**

