



PLATTE COUNTY

Economic Contribution of Missouri Soybeans

Output: \$28.1 million

Value-Added: \$20.2 million

Jobs: 131

Labor Income: \$7.7 million

Taxes: \$2.6 million

| | Output (\$M) | Jobs | Value-Added (\$M) | Labor Income (\$M) | Taxes (\$M) |
|------------------------|--------------|------|-------------------|--------------------|-------------|
| Soybean Farming | \$28.1 | 131 | \$20.2 | \$7.7 | \$2.6 |

Output: The broadest measure of economic activity – often referred to as “sales”; **Employment (Jobs):** A measure of job positions without regard to whether they are full-time equivalents; **Value-Added:** Sales (output) minus the cost of inputs; **Labor Income:** Sum of Employee Compensation (wages) and Proprietor Income (self-employed) – a sub-component of value-added; **Taxes:** Includes taxes paid at the federal, state and local levels

2016 Soybean Acres: 48,600
Number of Farms: 599
Average Size of Farm: 255
2015 Population: 96,096

