



RAY COUNTY

Economic Contribution of Missouri Soybeans

Output: \$39.3 million

Value-Added: \$28.6 million

Jobs: 237

Labor Income: \$10.8 million

Taxes: \$3.7 million

	Output (\$M)	Jobs	Value-Added (\$M)	Labor Income (\$M)	Taxes (\$M)
Soybean Farming	\$39.3	237	\$28.6	\$10.8	\$3.7

Output: The broadest measure of economic activity – often referred to as “sales”; **Employment (Jobs):** A measure of job positions without regard to whether they are full-time equivalents; **Value-Added:** Sales (output) minus the cost of inputs; **Labor Income:** Sum of Employee Compensation (wages) and Proprietor Income (self-employed) – a sub-component of value-added; **Taxes:** Includes taxes paid at the federal, state and local levels

2016 Soybean Acres: 83,658
Number of Farms: 1,162
Average Size of Farm: 235
2015 Population: 22,810

