



SHELBY COUNTY

Economic Contribution of Missouri Soybeans

Output: \$163.2 million

Value-Added: \$50.9 million

Jobs: 273

Labor Income: \$19.7 million

Taxes: \$7.8 million

| | Output (\$M) | Jobs | Value-Added (\$M) | Labor Income (\$M) | Taxes (\$M) |
|------------------------|--------------|------|-------------------|--------------------|-------------|
| Soybean Farming | \$56.6 | 181 | \$41.8 | \$15.3 | \$5.4 |
| Soy Processing | \$106.6 | 92 | \$9.1 | \$4.3 | \$2.4 |

Output: The broadest measure of economic activity – often referred to as “sales”; **Employment (Jobs):** A measure of job positions without regard to whether they are full-time equivalents; **Value-Added:** Sales (output) minus the cost of inputs; **Labor Income:** Sum of Employee Compensation (wages) and Proprietor Income (self-employed) – a sub-component of value-added; **Taxes:** Includes taxes paid at the federal, state and local levels

2016 Soybean Acres: 106,000
Number of Farms: 709
Average Size of Farm: 422
2015 Population: 6,128

