



WAYNE COUNTY

Economic Contribution of Missouri Soybeans

Output: \$623,000

Value-Added: \$454,000

Jobs: 3

Labor Income: \$165,000

Taxes: \$55,000

	Output	Jobs	Value-Added	Labor Income	Taxes
Soybean Farming	\$623,000	3	\$454,000	\$165,000	\$55,000

Output: The broadest measure of economic activity – often referred to as “sales”; **Employment (Jobs):** A measure of job positions without regard to whether they are full-time equivalents; **Value-Added:** Sales (output) minus the cost of inputs; **Labor Income:** Sum of Employee Compensation (wages) and Proprietor Income (self-employed) – a sub-component of value-added; **Taxes:** Includes taxes paid at the federal, state and local levels

2016 Soybean Acres: 3,300
Number of Farms: 411
Average Size of Farm: 284
2015 Population: 13,405

