



WEBSTER COUNTY

Economic Contribution of Missouri Soybeans

Output: \$491,000

Value-Added: \$355,000

Jobs: 3

Labor Income: \$129,000

Taxes: \$44,500

	Output	Jobs	Value-Added	Labor Income	Taxes
Soybean Farming	\$491,000	3	\$355,000	\$129,000	\$44,500

Output: The broadest measure of economic activity – often referred to as “sales”; **Employment (Jobs):** A measure of job positions without regard to whether they are full-time equivalents; **Value-Added:** Sales (output) minus the cost of inputs; **Labor Income:** Sum of Employee Compensation (wages) and Proprietor Income (self-employed) – a sub-component of value-added; **Taxes:** Includes taxes paid at the federal, state and local levels

2016 Soybean Acres: 750
Number of Farms: 1,837
Average Size of Farm: 148
2015 Population: 37,483

